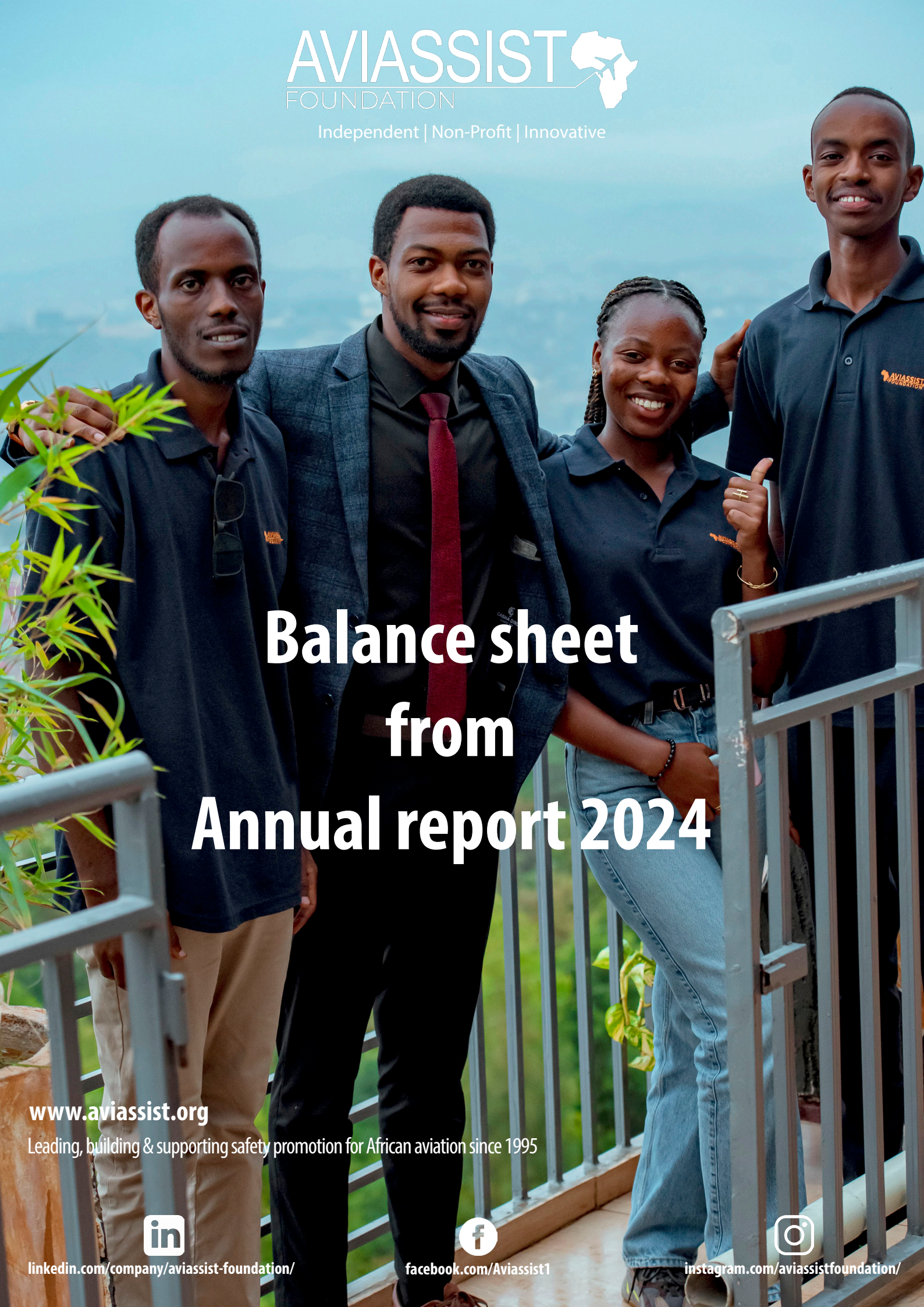
AVIASSIST FOUNDATION

Independent | Non-Profit | Innovative



Balance sheet from Annual report 2024

www.aviassist.org

Leading, building & supporting safety promotion for African aviation since 1995

linkedin.com/company/aviassist-foundation/

facebook.com/Aviassist1

instagram.com/aviassistfoundation/

INTRODUCTION FINANCIAL REPORT

Kees Oudendijk
Treasurer to the Board

EMPOWERING AFRICAN AVIATION SAFETY

The AviAssist Foundation is proud to present its financial report for the year 2024, a period marked by renewed vigor and significant progress in our mission to enhance aviation safety across Africa. Following the unprecedented challenges posed by the global pandemic, 2024 saw the full resurgence of our volunteer-led training programs, reaching a broader geographical scope and impacting more aviation professionals than ever before. This report highlights our financial stewardship, the invaluable contributions of our partners, and the growing self-reliance within the African aviation community.

DIVERSIFICATION: TESTAMENT TO TRUST AND SHARED VISION

AviAssist's financial health in 2024 was sound, with total income reaching an impressive €145,592. This diversified funding stream reflects the continued trust and shared vision of our partners in our mission. A significant portion of our income, exceeding €109,000, came from our long-standing and crucial international partners.

We are particularly grateful for the renewed and continued support from the **Netherlands Ministry of Infrastructure and Water Management**. Their commitment underscores the Netherlands' dedication to global aviation safety and its recognition of AviAssist's effective model for capacity building in Africa. This governmental support is instrumental in providing a stable foundation for our operations and enabling us to plan for long-term impact.

In addition to governmental backing, our strong relationships with key industry players remained a cornerstone of our financial stability. **Airbus, Boeing, and ATR,** leading aircraft manufacturers, continued their invaluable contributions. Their support goes beyond financial donations; it often includes technical expertise, training materials, and a shared commitment to advancing aviation safety standards globally.

Similarly, the continued partnership with **WTW Willis**, a prominent insurance broker, highlights the industry's recognition of proactive safety measures and risk mitigation strategies. These partnerships are not merely transactional; they represent a collaborative effort to build a safer and more sustainable aviation ecosystem in Africa. The consistent support from these prominent entities demonstrates their belief in AviAssist's ability to deliver tangible results and contribute meaningfully to the safety and development of African airspace.

GROWING AFRICAN OWNERSHIP: A SUSTAINABLE FUTURE

An encouraging development is the discernible trend of increasing financial and non-financial contributions from African stakeholders, notably **Kenya Airways** and **RwandAir**. This gradual but significant shift towards greater African ownership and self-reliance is a testament to the success of AviAssist's capacity-building efforts and a crucial step towards a sustainable future for aviation safety on the continent.

The contributions from these African airlines manifest in various forms. Financially, their direct support helps to offset training costs and contributes to the overall sustainability of our programs. Non-financial contributions are equally, if not more, impactful. These often include providing training facilities, logistical support for our volunteers, local expertise, and facilitating access to their operational environments for practical insights.

This growing engagement from African parties signifies a maturing of the aviation sector on the continent. It indicates a clear understanding that aviation safety is a shared responsibility and that local ownership is paramount for long-term success. As African airlines and civil aviation authorities increasingly invest in and take charge of their safety initiatives, AviAssist's role evolves from primary implementer to facilitator and strategic partner, supporting and amplifying local efforts. This trend is a strong indicator that our efforts to empower African aviation professionals are bearing fruit, paving the way for a future where African airspace safety is increasingly driven and sustained by African expertise and resources.

CONTINUOUS IMPROVEMENT ON FINANCIAL REPORTING

With the appointment of a country representative in 2024, the posts 'salaries & allowances' has increased. A number of new posts can be observed in our reporting. Those are the result of work on continuous improvements on our financial reporting. Investing in staff training is crucial and increasing now that our staff numbers are growing. Our marketing and promotion activities have also increased with accompanying costs. This is partially the result of the Foundation having stands at major trade shows across Africa. We will start reporting on notional salaries of our volunteers in 2025, as part of our transition to a full charity in Dutch law.

CONCLUSION AND OUTLOOK

The year 2024 stands as a landmark year for the AviAssist Foundation. It demonstrates the enduring power of volunteerism, the unwavering support of our international partners, and the increasingly vital contributions from African stakeholders, including growing funding from our aviation safety courses. This concludes to a positive and solid foundation for our continued efforts.

FINANCIAL REPORT

AviAssist Statement of Financial Position 2024-2025

Balance sheet	2023		2024	
	Assets	Liabilities & equity	Assets	Liabilities & equity
Current Assets				
Bank accounts	€ 24,419		€ 93,966	
Accounts receivable	€ 33,990			
Accumulated comprehensive revenue & expenses		€ 58,408		
Equities and reserves				€ 47,283
Current Liabilities				€ 46,682
	€ 58,408	**€ 58,408**	**€ 93,966**	**€ 93,966**

Income and cost statement	2023		2024	
	Expenses	Income	Expenses	Income
Contracts (government)		€ 41,191		€ 8,235
Sponsorships		€ 100,145		€ 109,152
Courses		€ 1,604		€ 13,563
Various/other		€ 3		€ 4,353
Revenues		**€ 142,943**		**€ 135,302**
Salaries and allowances	€ 56,691		€ 69,459	
Travel exps staff and volunteers	€ 24,361		€ 29,912	
Office Expenses	€ 3,506		€ 4,015	
Training Staff	€ -		€ -	
Marketing and promotion	€ -		€ 9,477	
Other costs	€ 1,251		€ 903	
Quality Assurance and services	€ 2,983		€ 7,338	
ASPCs & Regional Rep	€ 10,771		€ 7,776	
Courses and publishing	€ 13,575		€ 16,711	
Notional salaries volunteers				
Total cost	**€ 113,137**		**€ 145,592**	
Change in nett assets	€ 29,806			€ 10,289
	€ 142,943	**€ 142,943**	**€ 145,592**	**€ 145,592**

For approval of the 2024 annual accounts, signed by the Board, May 13, 2025,

Kees Oudendijk, Treasurer to the board

Christopher McGregor, chair of the board